



BDO Seidman, LLP
Accountants and Consultants

**THE NEWSLETTER OF THE
BDO SEIDMAN NATIONAL
EMPLOYEE BENEFIT PLAN
AUDIT PRACTICE**

November 2009

BDO Seidman EBP Practice

BDO Seidman is nationally recognized in the field of employee benefit plan consulting and auditing. We audit nearly 1,000 plans nationwide, ranging from 100 participants to close to 300,000 participants. Our engagements are staffed with accountants experienced with all types of audits including defined contribution (401(k), profit sharing, ESOP, and, coming soon, 403(b) plans!), defined benefit (pension, cash balance) and health and welfare plans. We have extensive ERISA knowledge of audit and filing requirements, including full-scope, limited-scope, Form I-I-K filings and Master trusts.

In addition, BDO has a National Employee Benefit Plan Audit Group that meets regularly to develop training and guidance and discuss updates in the industry and best auditing practices. Our professionals are regular presenters at local, state and national seminars. BDO's professionals continue to be extensively involved as Chair of the American Institute of Certified Public Accountants ("AICPA") National Conferences on Employee Benefit Plans. Many of our professionals serve in leadership roles in the accounting profession as senior advisors and are active members of several governing boards and CPA societies. For example, our professionals serve on various AICPA committees, such as the Executive Committee of the Employee Benefit Plan Audit Quality Center (Vice-Chair) and have served on the Employee Benefit Plan Expert Panel.

For more information or the name of your local BDO Seidman EBP professional please contact:

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SPECIAL EDITION

**2010 Cost-of-Living Adjustments
for Qualified Retirement Plans**

The Internal Revenue Service announced cost-of-living adjustments applicable to dollar limitations for pension plans and other items for tax year 2010.

Code Section	2010	2009	2008	2007
401(a)(17)/404(l) Annual Compensation	\$245,000	\$245,000	\$230,000	\$225,000
402(g)(1) Elective Deferrals	16,500	16,500	15,500	15,500
408(k)(2)(C) SEP Minimum Compensation	550	550	500	500
408(k)(3)(C) SEP Maximum Compensation	245,000	245,000	230,000	225,000
408(p)(2)(E) SIMPLE Maximum Contributions	11,500	11,500	10,500	10,500
409(o)(1)(C) ESOP Limits	985,000 195,000	985,000 195,000	935,000 185,000	915,000 180,000
414(q)(1)(B) HCEThreshold	110,000	110,000	105,000	100,000
414(v)(2)(B)(i) Catch-up Contributions	5,500	5,500	5,000	5,000
414(v)(2)(B)(ii) Catch-up Contributions	2,500	2,500	2,500	2,500
415(b)(1)(A) DB Limits	195,000	195,000	185,000	180,000
415(c)(1)(A) DC Limits	49,000	49,000	46,000	45,000
416(i)(1)(A)(i) Key Employee	160,000	160,000	150,000	145,000
457(e)(15) Deferral Limits	16,500	16,500	15,500	15,500
1.61-21(f)(5)(i) Control Employee	95,000	95,000	90,000	90,000
1.61-21(f)(5)(iii) Control Employee	195,000	195,000	185,000	180,000
219(b)(5)(A) IRA Contribution Limit	5,000	5,000	5,000	4,000
219(b)(5)(B) IRA Catch-Up Contributions	1,000	1,000	1,000	1,000
Taxable Wage Base for Social Security	106,800	106,800	102,000	97,500

BDO Seidman, LLP is a national professional services firm providing assurance, tax, financial advisory and consulting services to a wide range of publicly traded and privately held companies. Guided by core values including, competence, honesty and integrity, professionalism, dedication, responsibility and accountability for almost 100 years, we have provided quality service and leadership through the active involvement of our most experienced and committed professionals.

BDO Seidman serves clients through 37 offices and more than 400 independent alliance firm locations nationwide. As a Member Firm of BDO International, BDO Seidman, LLP serves multi-national clients by leveraging a global network of 1,095 offices in 100 countries. BDO International is a worldwide network of public accounting firms, called BDO Member Firms. Each BDO Member Firm is an independent legal entity in its own country.