

AN ALERT FROM THE BDO STATE AND LOCAL TAX PRACTICE

BDO KNOWS:

SALT

► SUBJECT

ILLINOIS TAX AMNESTY PROGRAM ENACTED

► DETAILS

On August 16, 2010, Illinois Governor Pat Quinn signed into law Public Act 96-1435 (the "Act"), providing for a tax amnesty program for all eligible taxpayers owing any tax imposed and collected by the Department of Revenue. The program runs from October 1, 2010, through November 8, 2010, and covers outstanding tax liabilities for periods that began after June 30, 2002, and ended before July 1, 2009. The Department is required to abate all penalties and interest related to the tax amnesty filings so long as all requirements of the program are satisfied.

For a more complete discussion of the Act's provisions, including eligibility requirements, please see the article titled "Illinois Budget and Regulatory Changes" (August 2010), located on our Web site at www.bdo.com/download/1410.

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To ensure compliance with Treasury Department regulations, we wish to inform you that any tax advice that may be contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding tax-related penalties under the Internal Revenue Code or applicable state or local tax law provisions or (ii) promoting, marketing or recommending to another party any tax-related matters addressed herein.

Material discussed in this tax alert is meant to provide general information and should not be acted on without professional advice tailored to your firm's individual needs.



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