



Cost Cutting & Portfolio Management



Don't Just Cut Costs- Optimize!

In these days of challenging economics and uncertain markets, many companies are looking to cut costs. Sometimes, cutting costs is not a bad thing – if you do it right.

One simple approach is to just cut a flat percentage across the board. Every budget or department draws a line and just cuts everything by that percentage. This may achieve the goal of lowering costs, but does it position your organization to maximize the return on your investments and insure the outcomes still help you achieve your goals?

Portfolio Management is a better approach. With solid processes for selecting the combination of projects and time lines that best meet your goals and strategic priorities, the cuts you make can actually add value!

Results of good Portfolio Management practices:

- Resources are optimized – not over or under utilized. Management gains visibility into what the right combination of resources really should be based on strategic goals.
- Realistic projections for time, budget and deliverables.
- Work is focused on projects that help further your organization goals .
- Management consensus on what's important is clearly documented.

Where do I start?

You can do Portfolio Management with a spreadsheet! Many do. Once you begin evaluating many projects – both new/proposed and those that are ongoing, tools can help you automate the collection and management of data so you spend your time discussing and making decisions. MS Portfolio Server is a great tool that can help small organizations with simple portfolios or can be configured to support very large organizations with complex portfolios. The tool can be matched to your needs, to enable you to be more productive and to make better decisions.

Join us for a one hour webinar to learn more!

Portfolio Management: Simplify governance and oversight, Balance risk with strategic goals.

Portfolio Management: Better Decisions in Tough Times

What is Portfolio Management?

How can it help YOUR organization when you need to reduce costs and resources are stretched?

We will provide an overview of some challenges and benefits of implementing a Portfolio Management process. We'll provide tips for organizations of all sizes. Then we'll provide a demo of the Microsoft Portfolio Management tool, and discuss how you can use it to support your business process and decision making.

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